

NOTICE OF PROPOSED TAX INCREASE

The School District of Palm Beach County, Florida will soon consider a measure to increase its property tax levy.

Last year's property tax levy

A. Initially proposed tax levy.....	\$ <u>1,026,991,469</u>
B. Less tax reductions due to Value Adjustment Board and other assessment changes.....	\$ <u>(644,697)</u>
C. Actual property tax levy.....	\$ <u>1,027,636,166</u>
This year's proposed tax levy.....	\$ <u>1,243,576,915</u>

A portion of the tax levy is required under state law in order for the school board to receive \$348,079,504 in state education grants. The required portion has increased by 17.18 percent, and represents approximately *seven tenths* of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 26, 2006 at 5:05 P.M., at the Winona Webb Jordan Board Chambers of the Fulton-Holland Educational Center, 3300 Forest Hill Boulevard, West Palm Beach, Florida. A DECISION on the proposed tax increase and the budget will be made at this hearing.